



**MINUTES OF INVESTMENT SUB-COMMITTEE OF INVESTMENT ANALYSTS SOCIETY
BOARD OF DIRECTORS**

**HELD ON THURSDAY 8 JULY 2021
AT 12H00 VIA MS TEAMS**

In Attendance:

EBEN MARE (EM)
MIKE BROWN (MB)
ANN MARIE WOOD

Apologies:

MARK HODGSON
ARTHUR THOMPSON

Discussions took place on 8th July to discuss the allocation of funds in the Staff Investment Fund (EPMC0332) in light of Ann Marie's retirement at end of the year.

The current split of the investment is 62,5% AMW and 37,5% Zia.

It was agreed to put the 62,5% in an income fund where etfSA.co.za are able to get wholesale rates via Nedbank and to retain the 37.5% portion for Zia as is but subject to review.

The monthly investment by the Society would be split 62,5 % the income fund and 37,5% to current portion for Zia

Ann Marie agreed she was happy with this decision