



Taylor & Francis
Taylor & Francis Group

Mark Ingham
97 Dennis Road
Atholl
Sandton
2196

10 November 2014

Dear Mark,

Please find enclosed three copies of the Publishing Agreement between the Investment Analysts Society of South Africa and Taylor & Francis regarding the *Investment Analysts Journal*. These have been signed by our Global Journals Publishing Director, Dr David Green.

Please sign and return 2 copies to my colleague Alex Smith at the address below (the other copy can be kept for your records).

Alex Smith
Taylor & Francis
4 Park Square
Milton Park
Abingdon
OX14 4RN

If you have any questions regarding the journal, please do not hesitate to contact me.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'MARIËTTE ENSLIN'.

Mariëtte Enslin
Regional Managing Editor, Africa
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PUBLISHING AGREEMENT

Investment Analysts Journal

THIS AGREEMENT is made on 7 November 2014 between **INFORMA UK LIMITED**, trading as **TAYLOR & FRANCIS GROUP** (company number 01072954) whose registered office is Mortimer House, 37-41 Mortimer Street, London W1T 3JH, in the United Kingdom (hereinafter called 'The Publisher', which expression shall, where the context admits, include the Publisher's assigns or successors in business as the case may be), and the **INVESTMENT ANALYSTS SOCIETY OF SOUTH AFRICA (IASSA)**, REGISTERED COMPANY NUMBER NPC 2014/014810/08, and whose registered address is PO Box 131, Ferndale, 2160 (hereinafter called the 'Society', the 'Rightsholder', or the 'Proprietor').

INTRODUCTION: Taylor & Francis Group is a trading name of Informa UK Limited, and is a publisher of learned, scholarly and professional journals in printed form and in other media under the imprint of Taylor & Francis. The Society is the Rightsholder in and Proprietor of a journal entitled *Investment Analysts Journal* (hereinafter called 'the Journal' ISSN print 1029-3523; ISSN online 2077-0227), and wishes to contract the publishing and distribution of the same to a specialist publishing house.

THE SOCIETY HEREBY GRANTS the right and responsibility to the Publisher to publish the Journal and its contents during the term of this Agreement and to sublicense others to use such rights, subject to the terms and conditions set out herein. The Society is the sole Proprietor of the Journal and sole owner of the rights herein granted to the Publisher, and has full power and authority to enter into this Agreement; the execution and performance of this Agreement has been authorised by all necessary action.

1. The Society grants to the Publisher exclusive publishing rights in the Journal and its contents by way of licence for the duration of this Agreement as provided in Clause 9 in all forms whether now known or hereafter devised, including but not limited to online digital volume form, printed volume form microfiche, CD-ROM, electronic or paper-based document delivery services and other suitable media for publication of information contained in the Journal, and including the exclusive right to license third party publishers and other organisations to exercise all or any of such rights.
2. Subject to the extent that works within the Journal are reproduced under licence or other consent, copyright in the title and content of the Journal is vested in the Society. The Society shall use its best endeavours to assist the Publisher to obtain from the authors of all of the contributions a written assignment (which it shall supply to the Publisher together with the relevant typescript or illustration) of the entire copyright and all other rights in all languages for the full period of copyright throughout the world in respect of each such contribution or an exclusive licence in the form approved by the Publisher in the work to the Society, in all forms, for the full term of copyright, including any extensions. The copyright notice to be displayed on the website for the Journal and to be printed in each issue of the Journal shall read © **Investment Analysts Society of South Africa** (year of publication). Copyright in the typographical arrangement of the Journal and each issue and volume thereof shall vest in the Publisher.
3. The Journal shall be entitled *Investment Analysts Journal* as long as it shall be produced under the auspices of the Society and published by the Publisher. It is agreed that in the event of this Agreement expiring or being terminated for any reason whatsoever the Society shall be entitled to continue to publish the Journal under the same title; if it so continues, the Publisher shall not thereafter publish any other journal under the same title.
4. The appointment of the Editor(s), Associate, Assistant, or Deputy Editors or Editorial Board, and the editing and editorial policy of the Journal, shall be the sole responsibility of the Society. The Society shall ensure that the Editor(s) shall act as the Society's agents in their work relevant to this Agreement, and shall therefore be held responsible to the Society and the Publisher in all such respects. For the avoidance of doubt, the Board of

Directors of the Society have the responsibility of appointing the Editor(s) of the Journal and for the editorial policy of the Journal. The Editor(s) shall act as agents for the Society, but are not representative of the Board of Directors, nor can they commit the Board to any actions not fully covered in the Agreement. The Board will expect that it be kept informed on all matters pertaining to the editorial policy, content and related issues by the Editor(s) and Publisher. The Publisher shall advise the Society on best practice for relations with Editors, but it shall be the Society's obligation to notify the Publisher of any disputes between the Society and the Editor(s) and to resolve them.

5. The Society agrees to use its best endeavours to collect and edit material for the Journal and to deliver manuscripts and illustrations in accordance with any format requirement including digital media and any timetables agreed between the Society and the Publisher and in any event in a timely manner, to return corrected proofs as promptly as possible and in any event in accordance with such timetables, and to ensure that all material published is of a suitable professional and academic standard. The Society is responsible for its own expenses involved in the collection and editing of manuscripts, and in the general editorial procedure and business of the Journal. Subject to the foregoing, the Publisher undertakes to contribute to the Society's expenses the sum of £2,000 (two thousand Pounds Sterling) on an annual basis such sum to be paid to the Society by 31 January of each year during the term of this Agreement. The said sum may be increased from year to year by mutual agreement. The Publisher also undertakes to sponsor an annual Journal article prize of R2,500 (two thousand five hundred South African Rand) in the form of Taylor & Francis book vouchers.
6. The Publisher will use its best endeavours to provide the Society with the option of having an electronic submission and peer-review system to assist with the processing of manuscripts. If implemented, the Society will be responsible for uploading manuscripts and managing the refereeing process.
7. The Society will provide the Publisher with sufficient material to produce not less than 48 printed pages and not more than 64 pages in each of the three online issues, of B5 format, printed as one issue, which shall comprise each annual volume. For the avoidance of doubt, it is mutually understood that in respect of each complete annual

volume the Society will provide not less than 144 pages and not more than 192 pages. The Journal will be published in the format and to the standard normally used by the Publisher, with due regard to the style already established and after consultation in all such matters with the Society. Any change in the frequency of publication or the number of pages to be published in each volume shall be made by mutual agreement. It is understood and agreed that the Publisher may require the Society to procure the amendment of an issue of the Journal in such a way as to conform to a reasonable extent the form, content and extent of the Journal as agreed between the Publisher and the Society.

8. The Society shall use its best endeavours to ensure that material provided to the Publisher hereunder shall not be in violation of existing copyright or any other intellectual property right, or contain anything of a libellous, obscene, indecent, objectionable or defamatory nature or which is otherwise unlawful, that all statements contained therein purporting to be facts are true; and that the contributing authors have full power to make the copyright assignments required that all contributing authors acknowledge that, in submitting their work for consideration they are doing so solely and exclusively to the Journal and confirm that their work is not under consideration elsewhere, nor has been published previously, and that contributing authors shall assign copyright or grant an exclusive licence in the form approved by the Publisher in the work to the Society, in all forms, for the full term of copyright, including any extensions.
9. The Society and the Publisher agree to publish the Journal for a minimum period of five years from the first day of January 2015 (Volume 44), and this Agreement shall take effect on the date shown at the head of this Agreement and shall continue until 31 December 2019, and shall automatically renew thereafter for a period of three years unless either party gives the other written notice of its intention not to renew this Agreement at least twelve months prior to the expiration of the current term. The Society shall commit to paying a publishing subvention of £6,500 (six thousand five hundred Pounds Sterling) per annum for the duration of the Agreement. The Rand: Sterling exchange rate shall be capped at R20:£1, should the Rand depreciate beyond this point during the term of the Agreement. The Publisher shall invoice the Society for the above subvention, the timing and manner of which is to be agreed. In the event that the

Publisher has not received the subvention from the Society of the sum stated above within the volume year to which such sums apply, the Publisher may at its sole discretion terminate this Agreement.

10. Unless and until the Publisher has entered into an agreement under Clause 24(ii) hereunder with another publisher ('the New Publisher') for management of and access to the Historic Archive, the Publisher may, on a non-exclusive basis, sell any copies of the Journal that are in stock as at the date of expiry or termination hereof, subject to the payment of royalties in respect of such sales. Where electronic copies of the Journal have been sold or sub-licensed, the purchasers and/or licensees and their authorised end-users shall be entitled to retain the electronic use of such issues until such time as their current subscription expires, and to maintain an archive of them, unless other arrangements for access are made between the Publisher and the Society. The Publisher shall also be entitled to retain an archive of electronic issues of the Journal unless such archive is transferred to any New Publisher in accordance with the provisions of Clause 24.
11. It is understood and agreed that the factors most likely to ensure the success of the Journal are speed of publication, adherence to agreed publication dates, and the quality quantity and accuracy of the material published therein. The Publisher shall apply the highest professional and ethical standards in its production and sale of the Journal, and shall use all reasonable endeavours to publish issues of the Journal within 16 (sixteen) weeks from receipt of the last material for an issue to the despatch of finished copies unless otherwise mutually agreed or unless prevented from doing so by industrial action or disputes or by other circumstances beyond its control. The Publisher shall, for the avoidance of doubt, have within its sole discretion the entire control of the publication, distribution and sale of the Journal. The Society shall use all reasonable endeavours to promote the Journal to its members and at conferences and other events it organises or participates in. The Publisher shall use all reasonable endeavours to promote the Journal to relevant libraries and individuals.
12. All the costs incurred by the Publisher in the printing, publication, promotion, distribution, storage and sale of the Journal shall be borne by the Publisher, and all income derived from the sale of the Journal or from licences granted by the Publisher

shall be retained by and belong to the Publisher. Any financial losses incurred by the Publisher in the printing, promotion, distribution, storage and sale of the Journal shall be borne solely by the Publisher, and the Society shall not be liable in part or whole for any such losses. The physical Journal issues produced by the Publisher shall be the property and financial responsibility of the Publisher.

13. In the event of the termination of this Agreement under Clause 9 hereof or otherwise the Society shall be entitled, if it so wishes, to purchase the Publisher's inventory of Journal issues published by the Publisher at an agreed price, or in the absence of agreement at a valuation determined by an independent chartered accountant appointed by the Society and acceptable to the Publisher. Until such times as the Society does so purchase the inventory, the Publisher shall have the right to continue to sell back issues.
14. If this Agreement is terminated under Clause 9 hereof or otherwise with the intention of assigning the rights granted hereunder to another publisher within a period of three years of such termination, the Society shall pay to the Publisher a sum equivalent to (a) the costs to the Publisher of transferring subscription records and any other records agreed to be transferred and (b) a fair market value of the stock, business and goodwill in the Journal built up by the Publisher. The provisions of this Clause shall be without prejudice to any other rights the Publisher may have whether in respect of the termination of this Agreement or otherwise.
15. The Society will provide or help procure a complete list of the full names and addresses (and details of their subscription agents where relevant) of all current subscribers to the Journal to the Publisher, along with information about such subscribers so as to enable access to the online version, so that the Publisher may solicit subscription renewals for Volume 44 of the Journal and ensure that it may provide subscribers to the same with a timely and efficient service. All costs involved in storing and retrieving information relating to subscribers, and invoicing and collecting subscriptions, shall be borne solely by the Publisher.
16. The Society hereby agrees to take down all current and past free-to-view online journal content in order for the Publisher on behalf of the Society to set up online publication on

its official web platform, Taylor & Francis Online, and to establish a subscription base for the journal which will be crucial to its financial viability.

17. The Society shall provide the Publisher with a list of its members' email and any relevant postal addresses on a suitable computer disk or other agreed alternative format on request prior to and in time for the publication of each issue. The Publisher undertakes not to authorise such list of members to be used for any other purpose than to send journals to members, nor shall it pass the addresses so obtained to any third party other than for the purpose of making journals available to members, without the prior written permission of the Society. The Publisher undertakes to set up electronic access for every member on the list most recently received from the Society, at no further charge to the publishing subvention mentioned in Clause 9, up to a threshold of 2,500 members. The Society undertakes to make all current or future members obtaining electronic access to the Journal aware of the Publisher's standard terms and conditions of online supply available on the Publisher's website. For any print issues required by members, the charges specified in Clause 18 apply.

18. Unless agreed otherwise in writing by the Parties, in respect of print copies of Volume 44 (2015) of the Journal supplied to each member of the Society opting for an additional print subscription, the Publisher shall charge and the Society will pay \$30 (thirty US Dollars) per annual printed volume (and VAT or other tax if so required by law). Such charge from the Publisher to the Society will be held at \$30 per annual printed volume for Volume 44 and Volume 45 and reviewed in each subsequent year by agreement between the parties. It is mutually agreed that:
 - (i) It is understood and agreed that, for the purpose of this provision, members shall be defined as bona fide individuals, which definition shall exclude institutions, corporate bodies, official or government bodies or agencies, and libraries; that the full cost of publishing and distributing the Journal can only be met by making library and institutional sales at full commercial rates.

- (ii) The Publisher shall invoice the Society for the copies of the Journal purchased and supplied hereunder at the end of each year (31 December), and the Society shall pay such invoices within 30 (thirty) days of the invoice date.
- (iii) Members of the Society will receive online access by way of a single user, non-networkable licence, by which the member warrants that any edition, and the full-text journal article within each issue:
 - a. is for that member's private use as an individual member and will not be made available to any other person, either as a loan or by sale, nor will it be used to substitute for an existing or potential library or other subscription;
 - b. will not be networked to any other site, nor posted to a library or public web site, nor in any way used to substitute for an existing or potential library or other subscription.

Any Society member who is discovered to be in breach of these conditions will have their subscription terminated. The Publisher also reserves the right to surcharge the Society member for the equivalent cost of a full rate subscription.

19. In the event that the Publisher has not received payment by the Society of any sum due within 180 (one hundred and eighty) days of the volume year to which such sums apply, the Publisher may at its sole discretion either:

- (i) offset any such monies against any royalty due from Publisher to Society mentioned in Clause 25; and/or
- (ii) terminate this Agreement.

20. It is further understood that:

- (i) The Publisher will administer international subscriptions to the Journal.

- (ii) Acting on behalf of the Publisher, the National Inquiry Services Centre (Pty) Limited ('NISC') will administer African subscriptions to the Journal, offering a regionally appropriate rate.
 - (iii) Sales of back copies will be administered by the Publisher for the international market, and through NISC, on behalf of the Publisher, for the African market.
- 21. The Society shall use its best endeavours to assist the Publisher to obtain all or part of the back stock of issues of the Journal still existing in print. Where such stock is so obtained, the Publisher shall store, promote, and sell those copies to the best of its ability.
- 22. The Society shall use its best endeavours to assist the Publisher to obtain a set of all electronic backfiles relating to the Journal.
- 23. The Society shall use its best endeavours to assist the Publisher to obtain copies of any secondary licences or rights contracts with third parties which are currently in place.
- 24. Backstock collection:
 - (i) The Publisher shall, at its own expense, store and maintain a backstock collection of at least 3 (three) copies of each edition of the Journal published during the term of this Agreement (the 'Backstock Collection'), from which further digital reprints of back issues may be made. In addition, the Publisher shall create (if not already created) and maintain electronic files of the Journal's back issues from Volume 1 -- Volume 43 inclusive (subject to the availability of original issues) and shall mount them on the Journal's online website. The files thus created and the Backstock Collection shall together be known as the 'Historic Archive'. The Publisher acknowledges that the Historic Archive will be the property of the Society, and that copyright in the content will remain with the Society.

- (ii) In the event of the termination of this agreement under Clause 9 hereof or otherwise, the Publisher shall meet with the Society or any new publisher of the Journal (the 'New Publisher') to agree a price for the Historic Archive. Should the Publisher sell the Historic Archive directly to any New Publisher then the Society shall receive 50% of the price agreed between the Publisher and the New Publisher in recognition of the copyright they own in the Historic Archive.
- (iii) Should the Society not enter into any agreement with any New Publisher, or should the Society take on the publication of the Journal themselves, the Publisher may retain the Historic Archive on behalf of the Society.
- (iv) For the avoidance of doubt, nothing in this Clause 24 shall affect the provisions of Clause 9.

25. Once a threshold of £20,000 (twenty thousand Pounds Sterling) of revenue is reached, that is, excluding the publishing subvention, the Publisher shall pay to the Society a royalty of 5% (five per cent) of the sales receipts relating to the Journal for each year and in respect of the full performance by the Society of its obligations under this Agreement. Once a threshold of £40,000 (twenty thousand Pounds Sterling) of revenue is reached, that is, excluding the publishing subvention, the Publisher shall pay to the Society a royalty of 10% (ten per cent) of the sales receipts relating to the Journal for each year and in respect of the full performance by the Society of its obligations under this Agreement. Sales receipts are defined to be the actual income received by the Publisher in respect of:

- (i) the sale of online and print subscriptions and print single issues (excluding those to members) of the Journal volume published during the year;
- (ii) all sales of back print issues including all those produced by previous publishers if these can be obtained and sold by the Publisher;
- (iii) the sale of subscriptions and single issues in electronic form and individual articles in paper or electronic form by the Publisher, or from third party

publishers and other organisations (including reproductive rights organisations) duly licensed by the Publisher in respect of the same;

- (iv) the sale of the Historic Archive;
- (v) the sale of online access to articles via Pay-Per-View or Document Delivery;
- (vi) revenue generated by Open Access Publishing Fees;
- (vii) all other income, including offprints, reprints, advertisements, rights and permissions.

Royalties shall be accounted for and paid and a statement and payment of the same sent to the Society in respect of each year ending 31 December during the term of this Agreement within 60 (sixty) days of the end of the period to which they shall relate, less any sums to be deducted in accordance with tax law. The Publisher shall provide to the Society copies of any official tax receipts for any amounts deducted or withheld and such certificates as the Society may request to enable the Society to obtain any tax credit or refund that may be available to the Society with respect to such deductions or withholdings.

26. The Publisher shall keep full and accurate records containing all particulars that may be necessary for the purpose of calculating all royalties payable to the Society hereunder. Such records shall be kept at the Publisher's principal place of business and subject to the Society giving the Publisher 21 (twenty-one) days' notice shall be open to inspection during normal business hours by the Society or its nominee for the purpose of verifying royalty statements provided to the Society hereunder.
27. The Publisher undertakes to keep the Society (and the Editors) regularly informed regarding the Journal's circulation, online usage, and citations, subject to its obligations under the UK Data Protection Act 1998 and any other applicable legal obligation. The Society agrees to keep all such data strictly confidential. If the Society and Publisher have agreed that the Publisher shall provide additional services for members, the

Publisher shall give to the Society such details concerning these members as the members consent to or which the Society has the right to receive under its agreement with members.

28. The Publisher agrees to supply free of charge a reasonable quantity of each printed issue of the Journal to the Editor(s) and the Society's offices, and online access on a single user, non-networkable licence, which requires the Editor(s) and Society to warrant that the online edition, and any component part of that edition, e.g., full-text journal article is for the Editor(s) and Society's own private internal use and will not be made available to other persons and will not be networked to any other site, nor posted to a library or public web site, nor in any way used to substitute for an existing or potential library or other subscription. The Publisher will provide corresponding authors and co-authors with free access to an electronic version of their article via the Publisher's ePrints programme, whereby authors can view or download their article and share with up to 50 colleagues. The Publisher will offer corresponding authors the opportunity to purchase additional printed copies of the issue or the article.
29. The Publisher will regularly consult the Society on policy on the acceptance of advertisements to be published in the Journal.
30. If at any time during the term of this Agreement the copyright in the Journal (or any issue or part thereof) shall in the reasonable opinion of the Publisher be infringed by a third party, the Publisher shall, in order to protect its rights under this Agreement and the rights of the Society, be entitled:
 - (i) to take proceedings in the joint names of the Publisher and the Society and/or the Author or Editor on giving the Society a sufficient and reasonable indemnity against all and any liability for costs and expenses (whether of the Society or of the defendants in any such proceedings) and the Society shall give to the Publisher all reasonable co-operation in such proceedings;

- (ii) to nominate the solicitors through whom such proceedings shall be carried on and have full power to abandon, compromise or settle such proceedings in its own discretion, but will first consult the Society. Any sum recovered by way of damages and costs shall be applied first towards repayment of the costs incurred in those proceedings and any balance shall be divided equally between the parties;
- (iii) to take urgent proceedings in its sole name, notwithstanding any provision to the contrary and if the Publisher reasonably considers it necessary for the protection of the Journal, in any part of the world for interlocutory relief without prior notice to the Society provided that the Publisher shall as soon as reasonably practical thereafter give to the Society notice of such proceedings.

The provisions of this Clause apply only to an infringement of any Intellectual Property Right subsisting in the Journal which affects the interest in it granted to the Publisher under the terms of this Agreement. The Society shall provide all reasonable assistance to the Publisher in any such proceedings.

31. It is understood and agreed that in the event that the Society wishes to sell and assign its copyright in and ownership of the Journal, the Society shall first offer the same for purchase by the Publisher at a price to be agreed between the parties; if the parties hereto fail to agree upon a price within 60 (sixty) days of such offer, then the Society shall be free to offer the same for sale to third parties, such third party offer to be notified to the Publisher. During such 60 day period the Society undertakes not to negotiate for the sale or assignment of any rights in the Journal with any third party. Notification to the Publisher of such third party offer by the Society shall be treated by the Publisher as being notice of termination of this Agreement in accordance with Clause 9 hereof unless otherwise decided and notified to the Society, and the provisions of Clause 13 and 14 shall apply.

32. The Publisher shall be entitled to assign or license its rights under this Agreement, but the Society shall not be entitled to so assign or licence its rights without the prior written consent of the Publisher.
33. The Society and the Publisher shall each have the right (in addition to any other rights which each has at law) to terminate this agreement immediately and without liability for compensation or damages to the other party on the happening of any of the following events:
- (i) either party fails to comply with any of its obligations under this agreement or any agreement supplemental to it;
 - (ii) either party is convicted of any criminal offence;
 - (iii) either party commits any act which brings or is likely to bring the other party into disrepute or which in the party's reasonable opinion is prejudicial to its interests.
34. Each party (the 'Receiving Party') undertakes:
- (i) to maintain as secret and confidential all know-how and other technical or commercial information obtained directly or indirectly from the other party ('Disclosing Party') in the course of or in anticipation of this Agreement and to respect the Disclosing Party's rights therein;
 - (ii) to use the same exclusively for the purposes of this Agreement; and
 - (iii) to disclose the same only to those of its employees, contractors and sub-licensees pursuant to this Agreement (if any) to whom and to the extent that such disclosure is reasonably necessary for the purposes of this Agreement.
35. The provisions of Clause 34 shall not apply to know-how and other information which the Receiving Party can demonstrate by reasonable, written evidence:

- (i) was, prior to its receipt by the Receiving Party from the Disclosing Party, in the possession of the Receiving Party and at its free disposal; or
- (ii) is subsequently disclosed to the Receiving Party without any obligations of confidence by a third party who has not derived it directly or indirectly from the Disclosing Party; or;
- (iii) is or becomes generally available to the public through no act or default of the Receiving Party or its agents, employees, Affiliates or sub-licensees; or
- (iv) the Receiving Party is required to disclose to the courts of any competent jurisdiction, or to any government regulatory agency or financial authority, provided that the Receiving Party shall (i) inform the Disclosing Party as soon as is reasonably practicable, and (ii) at the Disclosing Party's request seek to persuade the court, agency or authority to have the information treated in a confidential manner, where this is possible under the court, agency or authority's procedures.

36. The Receiving Party shall procure that all of its employees, contractors and sub-licensees pursuant to this Agreement (if any) who have access to any of the Disclosing Party's information to which Clause 34 applies, shall be made aware of and subject to these obligations and shall have entered into written undertakings of confidentiality at least as restrictive as Clauses 34 and 35 and which apply to the Disclosing Party's information.

37. This Agreement shall be subject to and construed in accordance with the Laws of England. Any dispute or claim arising out of or in connection with this Agreement shall be referred to the Arbitration in England of a single arbitrator appointed by agreement between the parties or in default of agreement nominated on the application of either party by the President for the time being of the Law Society of England and Wales. The decision of such arbitrator shall be final and binding upon the parties in accordance with the provision of the Arbitration Act 1996 or any amending or substituted statute for the time being in force.

38. *Force Majeure*: the performance of any responsibility detailed in the Publishing Agreement by either party is subject to governmental restrictions and controls on prices and materials, acts of war, strikes, or any and all other conditions beyond the control of the Society or the Publisher.

IN WITNESS WHEREOF the parties have set their hands as of the date first written

Authorised Signatory, for and on behalf of the **Investment Analysts Society of South Africa**

Mr Mark Ingham

By..... Mark Ingham

Title..... Chairman

Authorised Signatory, for and on behalf of **Informa UK Limited (trading as Taylor & Francis Group)**

Dr David Green

By..... D Green

Title..... PUBLISHING DIRECTOR